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INTELLIGENCE DEPORT

SUBJECT Economic Information: Money Exchange Rates and Commodity Prices, Macao  Commodity Prices, Macao  DIST. 9 January 1947 PAGES 1 SUPPLEMENT  DISTRIBUTION  1. The Chinese money exchange shops or banks in Macao (no foreign banks are permitted to operate there), as well as the gold shops are organized into a central organization called the Central Market, which fixes the daily rates for foreign exchange and Chinese National dollars and the prices for pure gold according to telegraphic information of fluctuations from Hongkong, Shanghai and Canton. The Macao Government is always on the lookout for secret radio stations operated by these money exchange merchants. Only very important changes are received by wire from Hongkong, while rates for American dollars and pound sterling notes are received from Hongkong by mail daily and are adjusted according to the five percent difference between Macao and Hongkong currency. At present the business in money exchange and gold has										21	EV40	
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been very quiet, and there is very little speculation in the money market in		gold Shang radio porta	hai end statio nt chan	Canton.  na operat  ges are r	The Ma ed by t eceived	cao Gova hese món by wire	rument is sy exchan from Hon	always o go mercha rkons. wi	on the unts. nile r	looko Only ates f	ut for a very im-	secrot - ican

2. Below are listed the buying and selling rates in terms of macao dollars for U.S dollar notes, pound sterling notes, Chinese National currency, and pure gold tasl for 19-30 October:

and much of this business has been transferred to Hongkong.

Macao. Many of the shops have had to close down since the end of the war.

Date	Buy	Sell	Pound 1 Buy Sell		CNC Buy	100,000 Sell	1 Tael Gold Buy Sell		
19 21	4.20 4.20	4.25 4.30	14.80 14.50	15.00 15.00 -	105.00 105.00	107.00 107.00	280.00 285.00	290.00	
23 25	4.22 4.18	4.25 4.24	14.30 14.30	14。80 15。00	108.00 108.00	109.00 109.00	280.00 270.00	288 <sub>0</sub> 00 280 <sub>0</sub> 00	
29 29	4.20	4.27	14.00	14.50 14.80	106.00 108.00	107.00 109.00	270.00 275 <u>.</u> 00	275.00 280.00	
30	4.25	4.30	14.00	ili50	107.50	108,50	285.00	290,000	

3. During this same period the prices of foodstuffs remained constant at the following rates:

1 catty potatoes.....\$0.70

1 catty vegetable...\$0.60 l catty pork.....\$3.00 Document No. 8

NO CHANGE in Class.

☐ DECLASSIFIED Class. CHANCED TO:

25X1A

UNCLASSIFIED

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